

Message Text

UNCLASSIFIED

PAGE 01 OECD P 12458 01 OF 02 281438Z
ACTION EUR-12

INFO OCT-01 ISO-00 STR-04 XMB-04 AGR-10 AID-05 CEA-01
CIAE-00 COME-00 EB-08 EA-09 FRB-01 INR-07 IO-13
NEA-10 NSAE-00 USIA-15 OPIC-06 SP-02 TRSE-00
LAB-04 SIL-01 OMB-01 L-03 OIC-02 /119 W
-----281917Z 029161 /43

R 281422Z APR 77
FM USMISSION OECD PARIS
TO SECSTATE WASH DC 6352

UNCLAS SECTION 01 OF 02 OECD PARIS 12458

E.O. 11652: N/A
TAGS: ETRD, EFIN, OECD
SUBJECT: EXPORT CREDITS GROUP

REF: OECD PARIS 11707

FOLLOWING IS THE TEXT OF THE REPORT OF THE EXPORT
CREDITS GROUP TO THE TRADE COMMITTEE ON THE PROGRESS
MADE WITH RESPECT TO CONVERGING NATIONAL EXPORT CREDIT
POLICIES AS NOTED IN REFTEL.

BEGIN TEXT

1. IN THE CONCLUSIONS OF ITS MEETING AT MINISTERIAL
LEVEL ON 21ST AND 22ND JUNE 1976 THE COUNCIL AGREED
"TO REINFORCE THE ORGANISATION'S ACTIVITIES CONCERNING
MULTILATERAL CO-OPERATION IN THE FIELD OF EXPORT CREDITS
IN ORDER TO ENCOURAGE THE DEVELOPMENT OF NATIONAL
PRACTICES IN CONVERGING DIRECTIONS WITH A VIEW TO AVOID-
ING ANY EXCESSIVE COMPETITION IN OFFICIAL SUPPORT OF
EXPORT CREDITS AND TO EXAMINE THESE ACTIVITIES AT REGU-
LAR INTERVALS WITH A FIRST REPORT TO BE SUBMITTED TO
THIS END AS SOON AS POSSIBLE". AT ITS MEETING IN MID-
1976 THE TRADE COMMITTEE DREW THE GROUP'S ATTENTION TO
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 OECD P 12458 01 OF 02 281438Z

THESE CONCLUSIONS AND EMPHASIZED IN ITS DISCUSSIONS THAT
INTENSIFIED EFFORTS SHOULD BE MADE TO REACH AGREEMENT
ON THE SECTOR UNDERSTANDINGS. AT THE TRADE COMMITTEE'S
MEETING IN NOVEMBER 1976, THE CHAIRMAN OF THE GROUP ON
EXPORT CREDITS AND CREDIT GUARANTEES ON THE BASIS OF THE
GROUP'S PROCEEDINGS REPORTED ON ENCOURAGING DEVELOPMENTS
TOWARDS THE OBJECTIVES SET BY THE COUNCIL AND THE TRADE

COMMITTEE AND, IN PARTICULAR, ON A CONSENSUS AMONG CERTAIN MEMBER COUNTRIES ON GUIDELINES FOR THE EXTENSION OF OFFICIALLY SUPPORTED EXPORT CREDITS.

2. THE GROUP AT ITS APRIL 1977 MEETING NOTED WITH SATISFACTION THAT SINCE NOVEMBER, WHEN AUSTRALIA HAD DECLARED THAT IT WOULD FOLLOW THE GUIDELINES OF THE CONSENSUS, FINLAND, SWEDEN, SWITZERLAND AND NORWAY HAD MADE DECLARATIONS TO THE SAME EFFECT AND THAT THE COUNCIL OF THE EUROPEAN COMMUNITIES HAD DECIDED THAT MEMBER STATES OF THE EUROPEAN ECONOMIC COMMUNITY WOULD HENCEFORTH APPLY THE GUIDELINES ON AN EXPERIMENTAL BASIS. THE GUIDELINES ARE THEREFORE NOW FOLLOWED BY 17 OF THE 22 MEMBER COUNTRIES REPRESENTED IN THE GROUP.

3. AT THIS MEETING THE GROUP ALSO NOTED THE ENCOURAGING STATEMENTS BY THE DELEGATES FOR AUSTRIA, SPAIN, GREECE AND PORTUGAL WITH REGARD TO THESE COUNTRIES' EXAMINATION OF THE POSSIBILITY OF ADOPTING THE CONSENSUS. PARTICIPANTS IN THE CONSENSUS APPEALED TO THESE COUNTRIES AND NEW ZEALAND TO ADHERE TO IT AS SOON AS POSSIBLE.

4. A FIRST EXCHANGE OF VIEWS ON EXPERIENCE WITH THE

UNCLASSIFIED

NNN

UNCLASSIFIED

PAGE 01 OECD P 12458 02 OF 02 281441Z
ACTION EUR-12

INFO OCT-01 ISO-00 STR-04 XMB-04 AGR-10 AID-05 CEA-01
CIAE-00 COME-00 EB-08 EA-09 FRB-01 INR-07 IO-13
NEA-10 NSAE-00 USIA-15 OPIC-06 SP-02 TRSE-00
LAB-04 SIL-01 OMB-01 L-03 OIC-02 /119 W
-----281916Z 029180 /43

R 281422Z APR 77
FM USMISSION OECD PARIS
TO SECSTATE WASH DC 6353

UNCLAS SECTION 02 OF 02 OECD PARIS 12458

CONSENSUS SHOWED THAT PARTICIPANTS WERE GENERALLY SATISFIED WITH ITS OPERATION. THE GROUP ALSO NOTED

SUGGESTIONS FOR IMPROVEMENTS OF THE CONSENSUS WHICH SHOULD BE EXAMINED IN THE ENVISAGED REVIEW EXERCISE.

5. SINCE ALMOST ALL ITS MEMBERS HAVE NOW ADHERED TO THE CONSENSUS, THE GROUP NOTED AND CONSIDERED IT USEFUL AND APPROPRIATE THAT IN CONNECTION WITH THE OPERATION OF THE CONSENSUS AND ITS FURTHER DEVELOPMENT THE PARTICIPANTS WILL HENCEFORTH MAKE USE OF THE FACILITIES OF THE OECD AND THE SERVICES OF THE SECRETARIAT. IT WAS UNDERSTOOD THAT THE GROUP WILL BE KEPT INFORMED OF THE ACTIVITIES OF THE PARTICIPANTS IN THE CONSENSUS.

6. PARTICIPANTS IN THE CONSENSUS MEETING IN THE FRAMEWORK OF THE OECD CONSIDERED THAT IT IS APPROPRIATE PARTICULARLY FOR THE NEW PARTICIPANTS TO ACQUIRE A BROADER EXPERIENCE WITH THE OPERATION OF THE CONSENSUS. WITH THIS IN MIND THEY WOULD RECOMMEND TO THEIR GOVERNMENTS THE PROLONGATION OF THE APPLICATION OF THE PRESENT GUIDELINES UNTIL 31ST DECEMBER 1977. IT IS ANTICIPATED THAT THE PARTICIPANTS WOULD EXCHANGE VIEWS

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 OECD P 12458 02 OF 02 281441Z

IN THE SECOND HALF OF 1977 ON POSSIBLE IMPROVEMENTS OF THE PRESENT SUBSTANCE OF THE CONSENSUS WITH THE AIM OF STRENGTHENING IT.

7. THE GROUP NOTED COMPLEMENTARY INFORMATION AND DETAILS WITH REGARD TO SUGGESTIONS MADE CONCERNING SECTOR UNDERSTANDINGS; IT WAS DECIDED THAT THESE SUGGESTIONS WOULD BE EXAMINED IN PARALLEL WITH THE SUGGESTIONS FOR IMPROVING THE SUBSTANCE OF THE CONSENSUS.

END TEXT
TURNER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEXT, REPORTS, CREDIT, EXPORTS, COMMITTEES
Control Number: n/a
Copy: SINGLE
Sent Date: 28-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977OECDP12458
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770149-0065
Format: TEL
From: OECD PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977049/aaaaahkn.tel
Line Count: 154
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 3f6479aa-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 OECD PARIS 11707
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 26-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2903889
Secure: OPEN
Status: NATIVE
Subject: EXPORT CREDITS GROUP
TAGS: ETRD, EFIN, OECD
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/3f6479aa-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009